

3.—Capital Liability of Railways 1936-55

NOTE.—Figures for 1876 to 1925 are given in the 1927-28 Year Book, p. 649, and those for 1926-35 in the 1947 edition, p. 662.

(Exclusive of Canadian railway capital owned by Canadian railways)

Year	Stocks	Funded Debt	Total	Year	Stocks	Funded Debt	Total
	\$	\$	\$		\$	\$	\$
1936.....	1,425,193,791	3,062,411,720	4,487,605,511	1946.....	1,624,753,709	1,665,844,138	3,290,597,847
1937.....	1,839,619,361	1,534,450,789	3,374,070,150	1947.....	1,623,607,219	1,685,010,671	3,308,617,891
1938.....	1,836,882,650	1,568,269,672	3,405,152,322	1948.....	1,578,057,474	1,672,282,030	3,250,339,504
1939.....	1,834,329,209	1,533,373,521	3,367,702,730	1949.....	1,576,734,292	1,692,898,968	3,269,633,260 ²
1940.....	1,762,473,489	1,617,561,683	3,380,035,172	1950.....	1,649,462,088	1,826,346,222	3,475,808,310 ²
1941.....	1,697,545,699	1,699,942,865	3,397,488,564	1951.....	1,646,205,772	1,925,488,160	3,571,693,932 ²
1942.....	1,578,254,765	1,793,579,270	3,371,834,035	1952 ¹	2,406,309,060	1,308,899,612	3,715,208,672 ²
1943.....	1,614,936,131	1,741,664,036	3,356,600,167	1953.....	2,422,692,856	1,439,063,402	3,861,756,258 ²
1944.....	1,636,034,822	1,707,801,676	3,343,866,498	1954.....	2,499,778,848	1,475,815,267	3,975,594,115 ²
1945.....	1,631,973,055	1,701,786,899	3,333,759,954	1955.....	2,543,465,586	1,565,109,030	4,108,574,616 ²

¹ Adjusted by readjustment in the capital structure of the CNR (see p. 824).
² \$10,000,000 railway debt in Newfoundland assumed in 1949.

² Exclusive of approximately

4.—Capital Invested in Railway Road and Equipment 1951-55

Investment	1951	1952	1953	1954	1955 ¹
	\$	\$	\$	\$	\$
New Lines—					
Road.....	6,301,717	11,431,609	8,352,231	6,187,944	15,462,166
Equipment.....	1,552,117	19,210	35,287	45,952	148,572
General.....	53,901	52,510	Cr. 189,856	45,654	221,082
Totals.....	7,907,735	11,503,329	8,197,662	6,279,550	15,831,820
Additions and Betterments—					
Road.....	42,260,214	42,243,299	40,667,130	32,450,253	25,572,002
Equipment.....	107,478,591	128,696,815	156,012,197	192,303,720	77,654,103
General.....	Cr. 70,318	70,585	102,847	Cr. 9,621,920	Cr. 537,488
Undistributed.....	Cr. 2,381	Cr. 2,539	Cr. 134,414	Cr. 19,676	Cr. 15,670
Totals.....	149,666,106	171,008,160	196,647,760	215,112,377	102,672,947
Undistributed ²	Cr. 1,318,920	Cr. 37,797	290,407	182,603	Cr. 12,600,325
Total Investment as at Dec. 31.....	3,940,959,867	4,123,433,559	4,328,569,388	4,550,143,918	4,777,279,050

¹ Includes \$121,230,699 Quebec North Shore and Labrador Railway investment in road and property not previously reported.

² Details given in DBS report, *Railway Transport*.